

DECISIONS DELEGATED TO OFFICERS

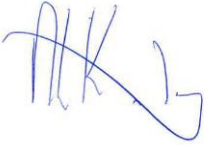

Decision title:	Purchase of 53 Foresters Tower, Wood Farm Road, Headington, Oxford OX3 8QA for the sum of £195,000.
Decision date:	17 February 2022
Source of delegation:	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p> <p>Cabinet, at its meeting on 10 November 2021 resolved to:</p> <p>Delegate authority to the Executive Director for Communities and People, in consultation with the Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; the Head of Financial Services; and the Head of Law and Governance, to enter into the agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing, using Retained Right to Buy Receipts, within this project approval.</p> <p>Council, at its meeting on 29 November 2021, resolved to approve a capital budget in the Housing Revenue Account for £2m expenditure, subsidised using £800,000 of Retained Right to Buy Receipts, to enable further property acquisition activity in the last two quarters of 2021/22.</p>
What decision was made?	Purchase of a two-bedroomed flat at 53 Foresters Tower into the Housing Revenue

	Account. Oxford City Council is the freeholder which allows for a buy back of the property to let as an affordable housing property.
Purpose:	The property will be purchased into the Housing Revenue Account in order to provide affordable housing.
Reasons:	The purchase enables the use of remaining Right to Buy Receipts to provide additional affordable housing.
Decision made by:	Stephen Gabriel, Executive Director of Communities and People
Other options considered:	To not complete the purchase. This option was rejected as it would not allow affordable housing to be delivered.
Documents considered:	None.
Key or Not Key:	Not key.
Wards significantly affected:	None.
Declared conflict of interest:	None.
This form was completed by: Name & title: Date:	Becky McGillveray Affordable Housing Supply Programme Officer 24 March 2022

Approval checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Decision maker	Stephen Gabriel, Executive Director (Communities and People) S.G.V	17/02/22

Consultee checklist

Head of Financial Services	 Nigel Kennedy, Head of Financial Services	26/01/22
Head of Law and Governance	 Susan Sale, Head of Law and Governance	26/01/22
Senior officer:	Dave Scholes, Affordable Housing Supply Corporate Lead	25/01/22
Cabinet Member:	Cllr Diko Walcott, Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless	15/02/2022